

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Mines & Minerals – Amalgamation of existing 2 (two) Mining Leases held by M/s. Sri Vishnu Cement Limited (1) M.L for Limestone over an extent of Ac. 1380.23 gts in Sy.Nos. 814, 817, 819 to 839, 848, 851 to 863,1021,843,844,1040 to 1079, 22 to 31,49,50,52/P,856 to 859 876 to 880, 882, 885 to 887 of Revoor and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District and (2) RML for Limestone over an extent of acres 1902.50 or 1903.10 gts. in Sy.Nos. 18, 46 to 62, 674 to 690, 790 to 796, 815 and 37 to 48, 53 to 129 of Revoor, Ramapuram and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District held by M/s. Sri Vishnu Cement Limited in favour of M/s. Zuari Cement Limited – Permission - Accorded - Orders – Issued.

INDUSTRIES & COMMERCE (M.I.(2) DEPARTMENT.

G.O.Ms.No. 44

Dated : 07-02-2009

Read the following:-

1. G.O.Ms.No.212, Ind. & Com.(MI) Dept., dt. 15-6-1992.
2. G.O.Ms.No.361, Ind. & Com.(MI) Dept., dt. 19-12-2003.
3. From the M/s. Sri Vishnu Cement Limited, the transferor company and M/s. Zuari Cement Limited , High Court Petition Nos. 41 and 42 of 2007.
4. From the Director of Mines & Geology, File No.6100/R7-1/2008,
Dated: 26-08-2008.

ORDER:

In the reference 1st read above, orders were issued granting Mining Lease for Limestone over an extent of acres 1380.23 guntas in Sy.Nos. 814, 817, 819 to 839, 848, 851 to 863,1021,843,844,1040 to 1079, 22 to 31,49,50,52/P,856 to 859 876 to 880, 882, 885 to 887 of Revoor and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District in favour of M/s. Sri Vishnu Cement Limited for a further period of 20 years, and the same was executed vide Assistant Director of Mines and Geology, Miryalaguda Proceedings No. 2205/M2/1992, dt. 12-11-1992 and the lease will be inforce upto 11-11-2012.

2. In the reference 2nd read above orders were issued granting 1st Renewal of Mining Lease for Limestone over an extent acres 1902.50 or 1903.10 gts. in Sy.Nos. 18, 46 to 62, 674 to 690, 790 to 796, 815 and 37 to 48, 53 to 129 of Revoor, Ramapuram and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District in favour of M/s. Sri Vishnu Cement Limited for a further period of 20 years w.e.f. 24-4-2004 and the same was executed vide Assistant Director of Mines and Geology, Miryalaguda Proceedings No. 6517/M2/02, dt. 11-3-04 and the lease will be inforce upto 23-4-2024.

3. In the reference 3rd read above High court in the C.P. nos. 41 & 42 of 2007 has issued a common order on seeking for approval of the scheme of amalgamations as approved by the companies in its share holders and creditors which was filed by M/s. Sri Vishnu Cement Limited the transferor Company and M/s. Zuari Cement Limited the transferee company under Section 391 and 394 of companies Act, 1956. Finally, High Court ordered that on approval of the proposed scheme of amalgamation from the appointed date all the assets and liabilities of the transferor company shall stands merged with and be vested in the amalgamated company as a going concern without any further deed or act. The scheme has proposed is approved without any modifications. The transferor company is ordered to be dissolved without winding up. The petitioners are directed to serve a copy of this order on registrar of companies within thirty days from the date of receipt of a copy of the order.

(Pto)

4. The Government, after careful examination and keeping in view of the above the orders of High Court, hereby accord permission for amalgamation of two leases held by (1) M.L for Limestone over an extent of Ac. 1380.23 gts in Sy.Nos. 814, 817, 819 to 839, 848, 851 to 863, 1021, 843, 844, 1040 to 1079, 22 to 31, 49, 50, 52/P, 856 to 859 876 to 880, 882, 885 to 887 of Revoor and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District and (2) RML for Limestone over an extent of acres 1902.50 or 1903.10 gts. in Sy.Nos. 18, 46 to 62, 674 to 690, 790 to 796, 815 and 37 to 48, 53 to 129 of Revoor, Ramapuram and Dondapadu Villages of Mellacheruvu Mandal, Nalgonda District held by M/s. Sri Vishnu Cement Limited in favour of M/s. Zuari Cement Limited subject to satisfaction of Mines and Minerals (Development and Regulation) Act, 1957 and Minerals Concession Rules, 1960 made there under and latest amendments therein as per Rule 38 of Mineral Concession Rules, 1960 and subject to satisfaction of Mines and Minerals (Development and Regulation) Act, 1957.

5. The Director of Mines & Geology, Hyderabad shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI
SECRETARY TO GOVERNMENT

To

M/s. Sri Vishnu Cements Limited,
461, Street No. 1,
Surya Nagar, Somajiguda,
Rajbhavan Road,
Hyderabad (By RPAD).

M/s. Zuari Cements Limited,
8-2-269/S/4, Sagar Society,
Road No. 2, Banjara Hills,
Hyderabad – 500034 (By RPAD).

Copy to:

The Director of Mines and Geology, Hyderabad. (w.e.file)

The Asst. Director of Mines and Geology, Miryalaguda, Nalgonda District.

The District Collector, Nalgonda.

The Secretary, Government of India, Ministry of Mines, Department of Mines,
New Delhi.

The Controller General, Indian Bureau of Mines, Nagpur.

The Director General, Mines Safety, Dhanbad, Bihar.

The Regional Controller of Mines, Koti, Hyderabad.

The Industries & Commerce (IF) Department (2 copies)

SF/Sc.

(“Copy of this order is available on internet and can be accessed at address
<http://www.ap.gov.in/goir>”)

//FORWARDED :: BY ORDER//

SECTION OFFICER